

# 2012 BUDGET IN BRIEF

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METRO VANCOUVER



**metro**  
vancouver

May 2012

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# 2012 BUDGET IN BRIEF

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## METRO VANCOUVER

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### **General Overview**

#### **Meeting the Challenges**

Overall, the budget is up 2.0%.

The 2012 budget reflects the priorities of Metro Vancouver as the political body representing the Metropolitan Vancouver area, and a body with specified functions to:

- Deliver its mandated service functions in accordance with the principles of sustainability;
- Identify the priority objectives for the achievement of a sustainable, livable region and advocate for the achievement of those objectives;
- Build and facilitate collaborative governance networks and mechanisms to achieve those objectives in partnership with others, including processes to inform and be informed by the citizenry at large.

The 2012 priorities presented here are consistent with the Metro Vancouver Sustainability Framework, a framework for decision-making and moving ideas into action.

#### **Highlights for 2012 Include:**

##### **Greater Vancouver Regional District**

- Parks and Greenway Management Plan – Sixth year of Implementation
- Air Quality Regulation (Pollution, Climate Change)
- International Engagement

##### **Greater Vancouver Sewerage & Drainage District**

##### **Liquid Waste**

- Liquid Waste Management Plan Implementation
- Biosolids Management Plan Implementation
- Continued reduction of future long-term debt-related costs by using excess operating reserves to fund capital.
- Continued planning and pre-design for secondary treatment upgrades
- Sustainability initiatives
- Infrastructure maintenance projects
- Metro Vancouver Annacis Academy
- Continuing focus on Asset Management
- System Optimization initiatives

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### **Greater Vancouver Sewerage & Drainage District (continued)**

#### **Solid Waste**

- Zero Waste Challenge
- Solid Waste Management Plan Implementation
- Organics processing
- Waste contract management
- Managing waste flows within the system.
- Work continues to develop an alternative to landfilling in the Interior of BC.

### **Greater Vancouver Water District**

- Construction of the twin tunnel portion of the water filtration project continues and, when completed, will provide the Region with the highest quality in drinking water at both the Capilano and Seymour sources.
- Continued reduction of future long-term debt related costs by using excess operating reserves to fund capital.
- Sustainability initiatives.
- Continued focus on Asset Management.
- Upgrade of many of the District's facilities to meet current seismic and safety standards to ensure that water is available as an essential service in event of a major disaster.
- System optimization initiatives.

### **Metro Vancouver Housing Corporation**

- Maintenance of aging wood structures.
- Focus on tenant community support.
- Regional Affordable Housing Strategy.

### **Corporate**

- Enhanced Communication
- Collaborative governance

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### **Financial Overview**

2012 budgeted expenditures are \$620.0 million (up 2.0%) for the Metro Vancouver Districts.

Costs are recovered mainly through user fees charged to member municipalities for the Greater Vancouver Water District (GVWD), Greater Vancouver Sewerage & Drainage District (GVS&DD) and for the Greater Vancouver Regional District (GVRD) through property taxes. The Metro Vancouver Housing Corporation (GVHC) recovers costs primarily through property rentals.

#### **Greater Vancouver Regional District**

- The costs for regional district functions are primarily recovered through property taxes.
- The total cost of programs on an average property tax bill is around \$37.00 which is down \$2 from 2011.
- The Regional District's expenditures have increased by 1.1% to \$61.0 million for 2012.
- The property tax rate decreased by 3.6% for 2012 which is below the projection of a 2.5% increase.

The following functions comprise the main activities of the Regional District:

#### **Regional Parks**

- Parks expenditures have increased 2.7% over 2011 to \$32.0 million.
- Capital expenditures for 2012 are \$10.6 million including \$5.0 million for the potential acquisition of new parkland.

#### **9-1-1 Emergency Telephone Service**

- Expenditures are up over 2011 by 0.6% to \$3.9 million.

#### **Air Quality**

- Expenditures have increased 8.0% to \$6.8 million due to the enhancement of the bylaw enforcement process.

#### **General Government**

- Expenditures have increased 12.7% to \$6.8 million.
- The increase in expenditures is due primarily to a one-time \$1 million increase to the sustainability reserve for funding a future academy somewhat offset by the right sizing of budgets for Board and Committee meetings and the Board's focus on international engagement.

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### **Labour Relations**

- Expenditures have decreased 19.9% to \$2.1 million due to anticipated reduction in service demands resulting from the withdrawal of several municipalities from full membership. This function is fully funded from operating reserves for 2012.

### **Strategic Planning**

- Expenditures have decreased close to 7.7% from 2011, to a total of \$8.1 million. This decrease is due efficiencies in function administration through amalgamation with other functions and the reallocation of resources as a result of the Regional Growth Strategy approval in 2011.

### **Regional Global Positioning System**

- Total expenditures have decreased over 2011 by 28.4% to \$0.6 million due to the one-time increase in the prior year for required equipment upgrades. The operation of this system is funded by a separate user fee to member municipalities.

### **Other** (includes West Nile Virus, Electoral Area, and Sasamat Volunteer Fire Department)

- Other expenditures are down 4.0% over 2011 to \$0.7 million due primarily to transfer of some Electoral Area responsibilities to the Province.

## **Greater Vancouver Sewerage and Drainage District**

### **Liquid Waste**

- There is a 3.5% increase in the impact on the average household with the cost increasing \$6 to \$176. This is below the projected increase of 6.0% or \$10.
- Expenditures will increase by 4.3% to \$200.5 million.
- \$42.5 million of sewerage capital projects (contribution to capital - \$33.7 plus major capital labour – \$8.8) will be funded on a 'pay as you go' basis through the levy plus a further \$13.1 million through excess operating reserves (total of \$55.6 million).
- Total capital expenditures will be \$103.4 million, including funding for:
  - new mains, pump stations, treatment plant expansion to handle growth (\$39.0 million)
  - system maintenance (\$34.8 million)
  - risk management and upgrade of infrastructure (\$21.5 million).
  - sustainability opportunity related projects (\$8.1 million)



# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

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### **Solid Waste**

- The solid waste tipping fee is increasing \$10 to \$107 per tonne.
- Expenditures will increase by 3.7% to \$98.8 million. Increases include a \$3.8 million contribution added for future capital requirements and increases in contracted inflation with our third party contractors. These increases have somewhat been offset by savings resulting from the projected decrease in waste flows. The projected decrease in system waste flows has resulted in an increase to the tipping fee.
- A further \$8.1 million from excess operating reserves will be used to fund solid waste capital project expenditures on a 'pay as you go' basis.
- Capital Expenditures will be \$26.5 million primarily for projects at the District's Waste-to-Energy-Facility (\$12.6 million), upgrades to the Transfer Station System (\$10.7 million), Solid Waste Management Plan initiatives (\$1.0 million) and Landfills/Other (\$2.2 million).

# 2012 BUDGET IN BRIEF

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### **Greater Vancouver Water District**

- The impact to the average household is increasing by \$7, for a total cost of \$220.
- The water rates will increase by 5.9% to \$0.5437 per cubic metre (Off Peak Season: October – May) and \$0.6796 per cubic metre (Peak Season: June – September) over those for 2011. The summer (Peak) price is 1.25 times the price during the remainder of the year (Off Peak). This is consistent with the Drinking Water Management Plan.
- Expenditures will increase by 0.02% to \$223.6 million.
- The total capital expenditures will be \$206.7 million, including expenditures for the Drinking Water Treatment Program (including the Seymour/Capilano Filtration Project) of \$90.0 million.
- \$34.5 million in capital projects (contribution to capital - \$26.9 plus major capital labour – \$7.6) will be funded on a ‘pay as you go’ basis through the water rate plus a further \$15.8 million through excess operating reserves (total \$50.3 million).

### **Metro Vancouver Housing Corporation**

- Expenditures for 2012 will decrease by 1.3% to \$36.1 million.
- The MVHC generates the majority of its revenues through property rentals, and the Housing Corporation’s operations are not funded by the GVRD tax requisitions.
- Capital expenditures for 2012 are \$10.3 million which will be funded from reserves. Included in this amount are \$6.3 million for capital replacement and \$4.0 million for development.

### **Corporate Programs**

- Corporate service costs are allocated to the three districts (GVRD, GVS&DD, GVWD) and the MVHC.
- Corporate Program costs include the costs of the Finance, Human Resources, Information Technology, Corporate Relations, the office of the Chief Administrative Officer/Commissioner, as well as Head Office Building Operations.
- Overall corporate program expenditures have decreased by 0.4% to \$53.0 million (8.5% of total Greater Vancouver Districts’ budget expenditures which is less than prior years).

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

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The operating budget of the Metro Vancouver Districts is paid for by six main sources:

- Water Sales
- Sewer Levy
- Solid Waste Tipping Fee
- Tax Requisitions
- Housing Rents
- External Revenues, Reserves and Other

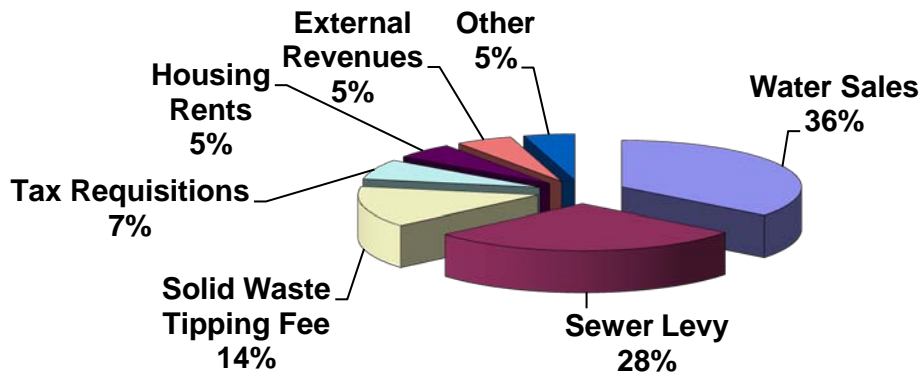
These revenue sources support four separate legal entities: the Greater Vancouver Regional District (GVRD) is funded primarily through tax requisitions, the Greater Vancouver Sewerage & Drainage District (GVS&DD) through a sewer levy for liquid waste and user fees for the solid waste function, the Greater Vancouver Water District (GVWD) through the sale of water to participating member municipalities, and the Metro Vancouver Housing Corporation (MVHC) through property rentals.

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## WHERE THE MONEY COMES FROM

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(Millions of Dollars)



|   |                       |
|---|-----------------------|
| Tax Requisitions                        | \$ 43.2               |
| Sewer Levy                              | 175.6                 |
| Solid Waste Tipping Fee                 | 87.5                  |
| Water Sales                             | 219.8                 |
| Housing Rents                           | 31.8                  |
| External Revenues                       | 33.6                  |
| Other (includes Reserves, BOD/TSS, DCC) | 28.5                  |
|   | <u><u>\$620.0</u></u> |

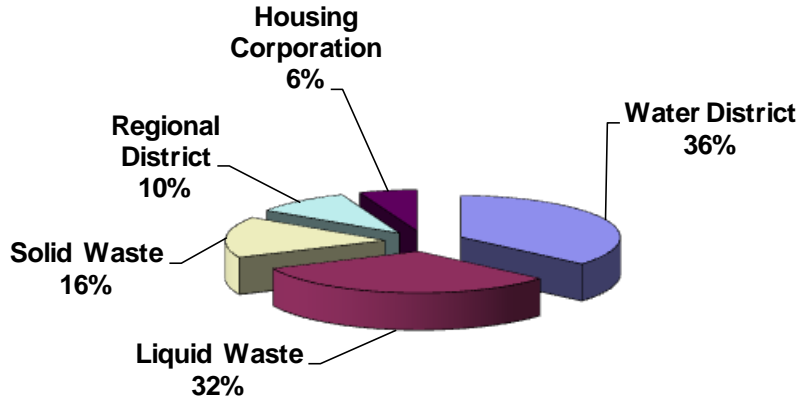
# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

The Metro Vancouver Districts comprise five totally separate budgets governed by separate legislation. These budgets are split into distinct programs indicating services provided for which a separate budget exists.

The Metro Vancouver Districts are required to operate balanced budgets and any deficit must be repaid immediately in the following year. All expenditures must be included in the annual budget adopted by the Board.

### WHERE WE SPEND THE MONEY



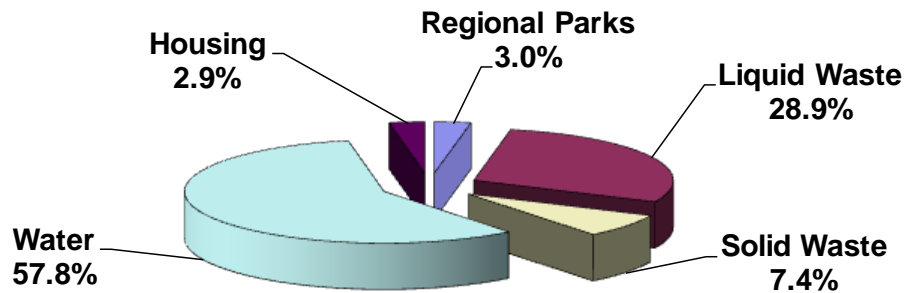
Total Expenditures \$620.0

|                         | Regional District | Sewerage & Drainage |               | Water District | MVHC          | Total          |
|-------------------------|-------------------|---------------------|---------------|----------------|---------------|----------------|
|                         |                   | Liquid Waste        | Solid Waste   |                |               |                |
| <b>2011 Budget</b>      | <b>\$60.3</b>     | <b>\$192.2</b>      | <b>\$95.3</b> | <b>\$223.2</b> | <b>\$36.6</b> | <b>\$607.6</b> |
| Change in Operations    | 0.2               | 6.1                 | 0.3           | 1.4            | 0.2           | 8.2            |
| Change in Debt          | (0.6)             | (12.1)              | (0.6)         | (4.3)          | (0.7)         | (18.3)         |
| Contribution to Capital | 1.1               | 14.3                | 3.8           | 3.3            | 0.0           | 22.5           |
| <b>2012 Budget</b>      | <b>\$61.0</b>     | <b>\$200.5</b>      | <b>\$98.8</b> | <b>\$223.6</b> | <b>\$36.1</b> | <b>\$620.0</b> |
| <b>% Change Budget</b>  | <b>1.1%</b>       | <b>4.3%</b>         | <b>3.7%</b>   | <b>0.02%</b>   | <b>(1.3%)</b> | <b>2.0%</b>    |

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

**Capital Expenditures  
2012 Budget Summary  
(\$ Millions)**

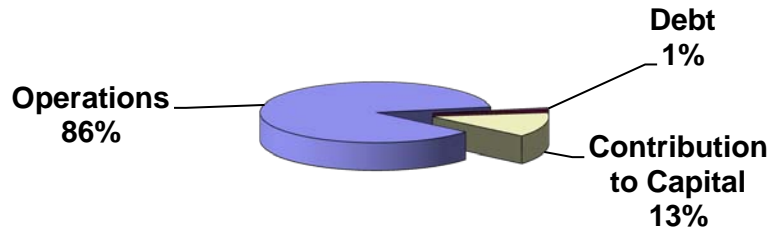


|                | <u>2010<br/>Budget</u> | <u>2011<br/>Budget</u> | <u>2012<br/>Budget</u> |
|----------------|------------------------|------------------------|------------------------|
| Regional Parks | \$ 11.0                | \$ 10.5                | \$ 10.6                |
| Liquid Waste   | 98.3                   | 80.9                   | 103.4                  |
| Solid Waste    | 81.6                   | 18.7                   | 26.5                   |
| Water          | 277.3                  | 186.7                  | 206.7                  |
| Housing        | 7.5                    | 7.3                    | 10.3                   |
|                | <u>\$ 475.7</u>        | <u>\$ 304.1</u>        | <u>\$357.5</u>         |

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

### Greater Vancouver Regional District 2012 Budget Summary (\$ Millions)



|                           | <u>2011</u><br><u>Budget</u> | <u>2012</u><br><u>Budget</u> | <u>Change</u> | <u>% Change</u> |
|---------------------------|------------------------------|------------------------------|---------------|-----------------|
| Operations                | \$ 52.2                      | \$ 52.4                      | \$ 0.2        | 0.3%            |
| Debt                      | 1.2                          | 0.6                          | (0.6)         | (50.8%)         |
| Contribution to Capital   | 6.9                          | 8.0                          | 1.1           | 16.5%           |
| <b>Total Expenditures</b> | <b>\$ 60.3</b>               | <b>\$ 61.0</b>               | <b>\$ 0.7</b> | <b>1.1%</b>     |

|                                 | <u>2011</u><br><u>Budget</u> | <u>2012</u><br><u>Budget</u> | <u>Change</u> | <u>% Change</u> |
|---------------------------------|------------------------------|------------------------------|---------------|-----------------|
| <b><u>GVRD-Expenditures</u></b> |                              |                              |               |                 |
| 911 Emergency Telephone         | \$ 3.8                       | \$ 3.9                       | \$ 0.1        | 0.6%            |
| Air Quality                     | 6.3                          | 6.8                          | 0.5           | 8.0%            |
| General Government              | 6.1                          | 6.8                          | 0.7           | 12.7%           |
| Labour Relations                | 2.6                          | 2.1                          | (0.5)         | (19.9%)         |
| Regional Parks                  | 31.2                         | 32.0                         | 0.8           | 2.7%            |
| Strategic Planning              | 8.8                          | 8.1                          | (0.7)         | (7.7%)          |
| Regional GPS                    | 0.8                          | 0.6                          | (0.2)         | (28.4%)         |
| Other*                          | 0.7                          | 0.7                          | 0.0           | (4.0%)          |
| <b>Total</b>                    | <b>\$ 60.3</b>               | <b>\$ 61.0</b>               | <b>\$ 0.7</b> | <b>1.1%</b>     |

\*Other includes West Nile Virus; Electoral Areas; Sasamat Volunteer Fire Dept.

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

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### Greater Vancouver Regional District Reconciliation to Board Approved Targets (\$ Millions)

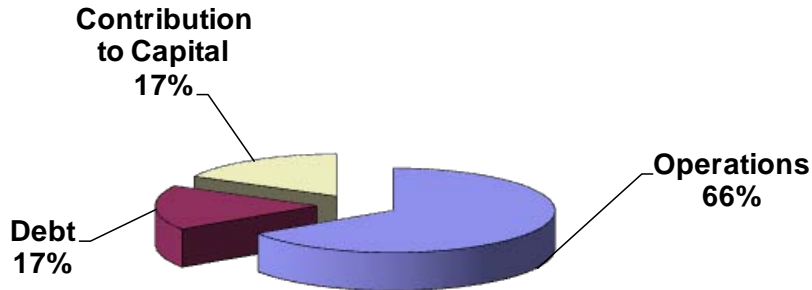
|                       | <u>2011<br/>Budget</u> | <u>2012<br/>Budget</u> | <u>Change</u>        | <u>% Change</u> |
|-----------------------|------------------------|------------------------|----------------------|-----------------|
| GVRD Tax Requisitions | \$ 44.0                | \$ 43.2                | \$ (0.8)             | (2.1%)          |
| Other Revenue         | <u>16.3</u>            | <u>17.8</u>            | <u>1.5</u>           | 9.8%            |
| <b>Total</b>          | <u><u>\$ 60.3</u></u>  | <u><u>\$ 61.0</u></u>  | <u><u>\$ 0.7</u></u> | 1.1%            |

- Board approved a 4.0% increase in Tax Requisitions (including 1.5% estimated population growth)
- Impact to the average household estimated to decrease \$2.00 (3.6%)

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

### Greater Vancouver Sewerage & Drainage District Liquid Waste 2012 Budget Summary (\$ Millions)



|                           | <u>2011<br/>Budget</u> | <u>2012<br/>Budget</u> | <u>Change</u> | <u>% Change</u> |
|---------------------------|------------------------|------------------------|---------------|-----------------|
| Operations                | \$ 127.0               | \$133.1                | \$ 6.1        | 4.8%            |
| Debt                      | 45.8                   | 33.7                   | (12.1)        | (26.6%)         |
| Contribution to Capital   | 19.4                   | 33.7                   | 14.3          | 73.7%           |
| <b>Total Expenditures</b> | <b>\$ 192.2</b>        | <b>\$200.5</b>         | <b>\$ 8.3</b> | <b>4.3%</b>     |

#### Highlights

\*\$103.4 M Capital Works

- Growth \$39.0M
- Repair \$34.8M
- Upgrading \$21.5M
- Opportunity \$8.1M

\*More 'Pay As You Go'

\*Aging Infrastructure

\*Liquid Waste Management Plan Implementation



# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

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**Greater Vancouver Sewerage & Drainage District  
Liquid Waste  
Reconciliation to Board Approved Targets  
(\$ Millions)**

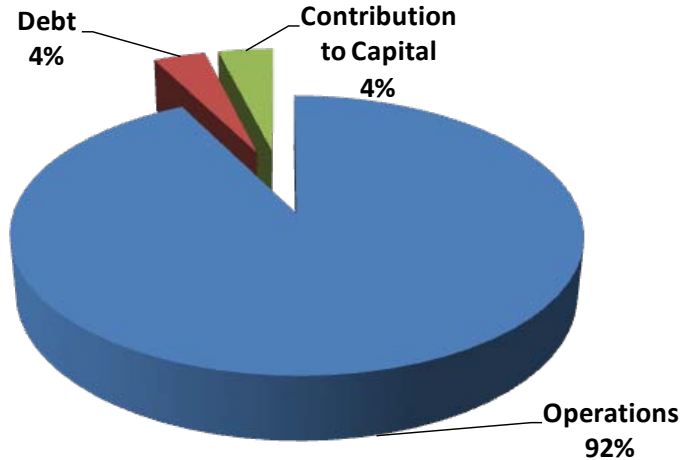
|               | <u>2011<br/>Budget</u>        | <u>2012<br/>Budget</u>        | <u>Change</u>               | <u>% Change</u> |
|---------------|-------------------------------|-------------------------------|-----------------------------|-----------------|
| S&D Levy      | \$ 167.2                      | \$ 175.6                      | \$ 8.4                      | 5.0%            |
| Other Revenue | <u>25.0</u>                   | <u>24.9</u>                   | <u>(0.1)</u>                | <u>(0.5%)</u>   |
| <b>Total</b>  | <b><u><u>\$ 192.2</u></u></b> | <b><u><u>\$ 200.5</u></u></b> | <b><u><u>\$ 4.3</u></u></b> | <b>2.2%</b>     |

- Board approved a 7.5% increase in Tax Requisitions (including 1.5% estimated population growth)
- Impact to the average household estimated at \$6.00 (3.5%)

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

### Greater Vancouver Sewerage & Drainage District Solid Waste 2012 Budget Summary (\$ Millions)



|                           | <u>2011<br/>Budget</u> | <u>2012<br/>Budget</u> | <u>Change</u>       | <u>% Change</u> |
|---------------------------|------------------------|------------------------|---------------------|-----------------|
| Operations                | \$ 91.1                | \$ 91.4                | \$ 0.3              | 0.3%            |
| Debt                      | 4.2                    | 3.6                    | (0.6)               | (14.0%)         |
| Contribution to Capital   | <u>0.0</u>             | <u>3.8</u>             | <u>3.8</u>          | 100.0%          |
| <b>Total Expenditures</b> | <b><u>\$ 95.3</u></b>  | <b><u>\$ 98.8</u></b>  | <b><u>\$3.5</u></b> | <b>3.7%</b>     |

#### Highlights

\*\$26.5M Capital Works

- Existing Waste-to-Energy Facility \$12.6M
- Landfills and Transfer Stations \$12.9M
- Solid Waste Management Plan Initiatives \$1.0M

\*Zero Waste Challenge

\*Solid Waste Management Plan Implementation

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

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**Greater Vancouver Sewerage & Drainage District  
Solid Waste  
Reconciliation to Board Approved Targets  
(\$ Millions)**

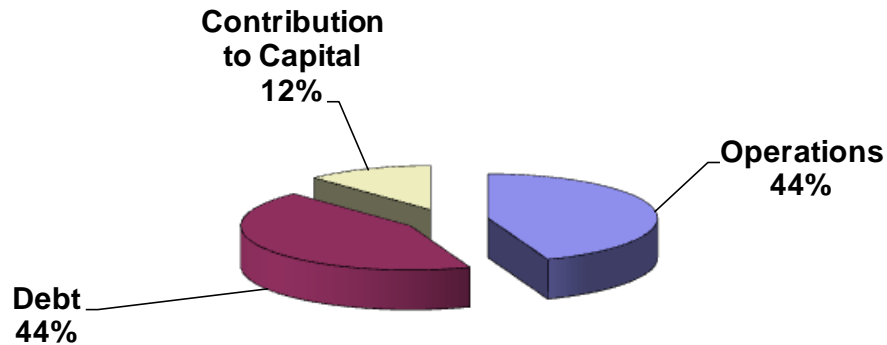
|                                 | <u>2011<br/>Budget</u> | <u>2012<br/>Budget</u> | <u>Change</u>    | <u>% Change</u> |
|---------------------------------|------------------------|------------------------|------------------|-----------------|
| User Charges                    | \$ 87.5                | \$ 87.5                | \$ 0.0           | 0.0%            |
| Other Revenue                   | 16.1                   | 12.0                   | (4.1)            | (25.5%)         |
| Net Income                      | <u>(8.3)</u>           | <u>(0.7)</u>           | <u>7.6</u>       | <u>92.2%</u>    |
|                                 | <u>\$ 95.3</u>         | <u>\$ 98.8</u>         | <u>\$ 3.5</u>    | <u>3.7%</u>     |
| Tipping Fee (\$ per tonne)      | <u>\$ 97</u>           | <u>\$ 107</u>          | <u>\$ 10</u>     | <u>10.3%</u>    |
| General Tonnage (metric tonnes) | <u>920,000</u>         | <u>818,000</u>         | <u>(102,000)</u> | <u>(11.1%)</u>  |

- Board approved a \$109 Tipping Fee
- Impact to the average household estimated at \$0 assuming household produces approximately 85% of a tonne of trash (11% less than the prior year)

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

### Greater Vancouver Water District 2012 Budget Summary (\$ Millions)



|                           | <u>2011</u><br><u>Budget</u> | <u>2012</u><br><u>Budget</u> | <u>Change</u> | <u>% Change</u> |
|---------------------------|------------------------------|------------------------------|---------------|-----------------|
| Operations                | \$ 97.9                      | \$ 99.3                      | \$ 1.4        | 1.4%            |
| Debt                      | 101.7                        | 97.4                         | (4.3)         | (4.2%)          |
| Contribution to Capital   | 23.6                         | 26.9                         | 3.3           | 14.0%           |
| <b>Total Expenditures</b> | <b>\$ 223.2</b>              | <b>\$ 223.6</b>              | <b>\$ 0.4</b> | <b>0.2%</b>     |

### Highlights

\*\$206.7M Capital Works  
 - Growth \$21.2M  
 - Repair \$22.2M  
 - Upgrade/Risk Mgmt \$73.3M  
 - New Services \$90.0M

\*Seismic Upgrades

\*Aging Infrastructure

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

### Greater Vancouver Water District Reconciliation to Board Approved Targets (\$ Millions)

|                                  | <u>2011<br/>Budget</u>    | <u>2012<br/>Budget</u>    | <u>Change</u>              | <u>%<br/>Change</u> |
|----------------------------------|---------------------------|---------------------------|----------------------------|---------------------|
| Water Sales                      | \$ 218.7                  | \$ 219.8                  | \$ 1.1                     | 0.5%                |
| Other Revenue                    | <u>4.5</u>                | <u>3.8</u>                | <u>(0.7)</u>               | (15.5%)             |
| <b>Total</b>                     | <u><u>\$ 223.2</u></u>    | <u><u>\$ 223.6</u></u>    | <u><u>\$ 0.4</u></u>       | <b>0.2%</b>         |
| <br>                             |                           |                           |                            |                     |
| Water Rates (\$ per cubic metre) |                           |                           |                            |                     |
| Peak Season *                    | <u>\$ 0.6419</u>          | <u>\$0.6796</u>           | <u>\$0.0377</u>            |                     |
| <br>                             |                           |                           |                            |                     |
| Water Rates (\$ per cubic metre) |                           |                           |                            |                     |
| Off Peak Season **               | <u>\$ 0.5135</u>          | <u>\$0.5437</u>           | <u>\$0.0302</u>            |                     |
| <br>                             |                           |                           |                            |                     |
| Consumption (cubic metres)       | <u><u>386,119,000</u></u> | <u><u>366,548,000</u></u> | <u><u>(19,571,000)</u></u> |                     |

\* June to September

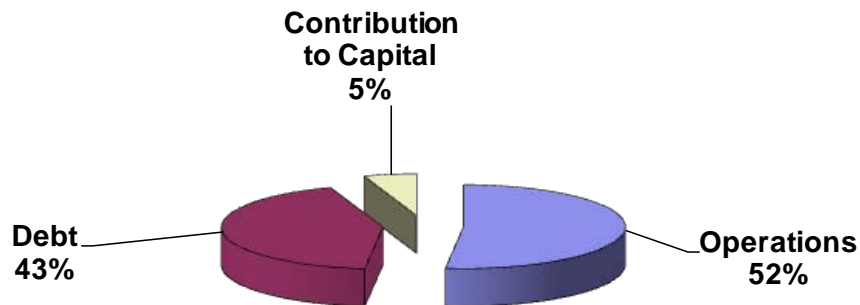
\*\* October to May

- Board approved \$0.6407/m<sup>3</sup> blended wholesale rate (budgeted blended rate at \$0.5980/m<sup>3</sup>)
- Impact to the average household estimated to increase \$7.00 (3.3%), assuming consumption of roughly 367 m<sup>3</sup> per year

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

### Metro Vancouver Housing Corporation 2012 Budget Summary (\$ Millions)



|                           | <u>2011<br/>Budget</u> | <u>2012<br/>Budget</u> | <u>Change</u>          | <u>% Change</u>      |
|---------------------------|------------------------|------------------------|------------------------|----------------------|
| Operations                | \$ 18.5                | \$ 18.7                | \$ 0.2                 | 0.9%                 |
| Debt                      | 16.2                   | 15.5                   | (0.7)                  | (4.3%)               |
| Contribution to Capital   | <u>1.9</u>             | <u>1.9</u>             | <u>0.0</u>             | <u>0.0%</u>          |
| <b>Total Expenditures</b> | <b><u>\$ 36.6</u></b>  | <b><u>\$ 36.1</u></b>  | <b><u>\$ (0.5)</u></b> | <b><u>(1.3%)</u></b> |

#### Highlights

- \*\$10.3M Capital Works
  - Replacement \$7.3M
  - Development \$4.0M

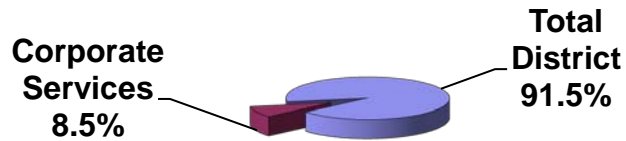
### Reconciliation to Board Approved Targets (\$ Millions)

|               | <u>2011<br/>Budget</u> | <u>2012<br/>Budget</u> | <u>Change</u>          | <u>%<br/>Change</u>  |
|---------------|------------------------|------------------------|------------------------|----------------------|
| Housing Rents | \$ 31.2                | \$ 31.8                | \$0.6                  | 1.8%                 |
| Other Revenue | <u>5.4</u>             | <u>4.3</u>             | <u>(1.1)</u>           | <u>(20.1%)</u>       |
| <b>Total</b>  | <b><u>\$ 36.6</u></b>  | <b><u>\$ 36.1</u></b>  | <b><u>\$ (0.5)</u></b> | <b><u>(1.3%)</u></b> |

# 2012 BUDGET IN BRIEF

## METRO VANCOUVER

### Corporate Services 2012 Budget Summary (\$ Millions)



|   | <u>2010<br/>Budget</u> | <u>2011<br/>Budget</u> | <u>2012<br/>Budget</u> | <u>2011-2012<br/>Change</u> | <u>2011-2012<br/>% Change</u> |
|---|------------------------|------------------------|------------------------|-----------------------------|-------------------------------|
| <b>Total Expenditures</b>                                     | <u>\$49.5</u>          | <u>\$53.3</u>          | <u>\$53.0</u>          | (\$0.3)                     | (0.4%)                        |
| <b>Corporate Services as a %<br/>of Total District Budget</b> | 8.7%                   | 8.8%                   | 8.5%                   |                             |                               |

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