Affordable Housing + Transit: Making the Connection in Burnaby

Metro Vancouver Sustainability Dialogue
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Burnaby’s Growth Framework
Growth Framework + Affordable Housing
Affordable Housing In Burnaby

Show images of form and what it looks like – existing rental buildings, co-ops and non-market housing.
Need slide here showing construction in Metrotown,
Mayor’s Task Force On Community Housing

Your Voice. Your Home.
Mayor’s Task Force On Community Housing
Rental Use Zoning Policy Framework
Stream 1: Replacement Rental

- 1:1 replacement of existing rental units
  - Same rent and unit type for returning tenants
  - Rent cap at CMHC average less 20%
- Density offsets enable affordable rents
Stream 2: Inclusionary Rental

- New multi-family rezoning applications must include 20% of units as rental
- Market rental or affordable rental
- Density offsets for the units that are affordable rental
- Affordable = rents ≤ CMHC average - 20%
What will the future of Affordable Housing Look Like???