Metro Vancouver meetings are public, governed by:

- Local Government Act
- Community Charter
- Procedure Bylaw
- Standing Orders of BC
Six Important Rules

1. Quorum
2. Chair Presides
3. Decision-making
4. Conflict of Interest
5. Debating
6. Agendas
#1 Quorum

• 28 member committee
  • Quorum = 15

• Attendance is important
  • Sending an alternative representative is not permitted
#2 Chair Presides

- Chair presides at meetings
  - You must be recognized by the Chair before you address the group
- In the absence of the Chair, the Vice Chair presides
#3 Decision Making

- The REPMB: a committee of Metro Vancouver Board
- All decisions by the committee are by way of motion
- Each member has one vote
  - A tie vote is defeated result
  - All members must vote (no abstentions)
  - Deemed to have voted in the affirmative if you do not indicate
#4 Conflict of Interest

• Any member who cannot participate in the discussion due to a conflict must declare and recuse
• Staff will notify the member when to return
• Staff cannot advise of conflict
Debating and Deliberating

- Debate and deliberation is a valuable part of the process.
- All remarks are addressed to the group, once recognized by the Chair.
- Decorum and courtesy expected.
#6 Meeting Agendas

- All meetings are open to the public
  - Public may attend in public seating gallery
  - Public may request to speak
- All open meetings are web-streamed
- Closed (in camera) meetings may occur if authorized by law
Regional Economic Prosperity Service – Management Board meeting
July 21, 2020
QUALITY ECONOMIC GROWTH: IMPROVING THE STANDARD OF LIVING FOR BRITISH COLUMBIANS

• Sustainable shared prosperity
• Regionally distributed job growth and opportunities
• CleanBC
• Advancing reconciliation
• Benefits for British Columbians
B.C.’S ECONOMIC BASE

• B.C.’s economy is a balance of goods-producing and service industries, supporting good jobs in regional and urban areas.

• Innovation and technology drive competitiveness across all sectors, and provide quality employment throughout the province.

• Gateway services support revenue generating activity through exports and ensure flow of goods.
HARNESSING NEW AND DIVERSIFIED ECONOMIC OPPORTUNITIES

- Supporting competitiveness in B.C.'s economic base sectors, including through integration of technology and innovation
- Working with our newly appointed Innovation Commissioner
- Building on the recommendations of the Food Security Task Force and Emerging Economy Task Force
LIVABLE, SUSTAINABLE COMMUNITIES

LIVE NEAR WORK OPTIONS

AFFORDABLE OPTIONS FOR HOUSING

ACCESS TO SERVICES
WORKING WITH THE BUSINESS COMMUNITY AND LOCAL GOVERNMENTS TO ADVANCE RECOVERY PRIORITIES

COMING UP FOR THE MINISTRY OF JOBS, ECONOMIC DEVELOPMENT AND COMPETITIVENESS

A MAJOR FOCUS ON ECONOMIC RECOVERY, INCLUDING IN BUSINESS COMPETITIVENESS AND TECHNOLOGY AND INNOVATION

CONTINUING TO DELIVER OUR ECONOMIC PLAN AND INCREASE THE STANDARD OF LIVING FOR BRITISH COLUMBIANS

MOVING FORWARD ON THE RECOMMENDATIONS OF MAJOR REPORTS, PARTICULARLY WITH A COVID-19 RECOVERY LENS

WORKING WITH THE BUSINESS COMMUNITY AND LOCAL GOVERNMENTS TO ADVANCE RECOVERY PRIORITIES
• Endorsed the Business Plan for a Metro Vancouver Regional Economic Prosperity service; and

• Directed staff to work with member jurisdictions on the implementation of a new service that will build on and complement existing economic development initiatives within the region.
Vision for Regional Economic Prosperity service

Collaborating to advance shared economic prosperity, livability & sustainability in Canada’s Pacific gateway.
A Collaborative, Regional Approach that will:

• Implement a targeted approach to attracting strategic investment to the region

• Align with provincial and federal strategic objectives

• Amplify the work of economic development initiatives of member jurisdictions - support cross-regional collaboration

• Provide a comprehensive, customized service for companies wishing to conduct business in the Metro Vancouver region
Functions and Activities

1. Foster Collaboration
   - Collaborative development of objectives, priorities, protocols & KPIs for the new service (e.g. sector and market priorities)
   - Performance tracking & reporting to regional stakeholders
   - Facilitate communication to and among relevant parties on economic development priorities & initiatives of regional significance

2. Conduct Regional Data Collection & Research
   - On-going research & analysis of the regional economy for the purposes of investment attraction
   - Research & data analysis to support business cases for strategic investors
   - Development of public/partner-facing data assets/tools for the purposes of investment attraction

3. Attract Investment

STRATEGIC INVESTMENT ATTRACTION
- Identification of the region’s value proposition for strategic investors
- Servicing of new strategic investment leads/sharing of leads to close

MARKETING & PROMOTION
- Development of marketing & branding strategy for the region for the purposes of investment
- Design & development of investment-related marketing materials
- Design & execution of marketing campaigns to promote the region’s value proposition for investment
Operating Structure
Management Board

- Provide oversight and guidance on the work plan and resource requirements for the service.
- Engage leaders from government, First Nations, business, industry, academia, labour, and the community sector in dialogue on issues related to regional economic prosperity.
- Provide recommendations to the MVRD Board on matters related to regional economic prosperity.
Regional Economic Prosperity Advisory Committee

- Forum of senior representatives of economic development/long-term planning services of member jurisdictions and similar staff from provincial and federal governments and Indigenous organizations to discuss and advise on issues related to economic development / strategic investment

- Facilitate the exchange of data and identify areas of research and analysis

- Provide advice on how the Regional Economic Prosperity service can support cross-regional collaboration and amplify the economic development initiatives of member jurisdictions
Developing a Strategy: Regional Assets

- 2.7 million residents & 61% of B.C.’s GDP
- Regional infrastructure: utilities, telecommunications, transit
- Global reach and reputation of academic institutions
- The Port and YVR
- Leadership and commitment to mitigate climate change
- Natural beauty
- Reputation for livability
- Multiculturalism
- Close collaboration and partnership with First Nations
- Commitment to agriculture industry and the ALR
- Industrial Lands Strategy
Metro Vancouver has the biggest gap between home prices and incomes in North America.
Developing a Strategy: What we hope to achieve

**Prosperity Cycle**

- **Strategic investment attraction**
- **Investment in regional infrastructure and assets**
- **Increase in well-paying, high quality jobs & tax revenues**
From Foreign Direct Investment (FDI) to ‘Strategic Investment’

Strategic Investments generate significant economic, employment and community benefits that improve the long-term competitiveness of the region.
SHOCK: Global Pandemic

- Economic Impact of COVID-19
  - Economic Output and Employment Impact
  - Sectoral Impact
- Economic Scenarios - the shape and length of recovery

Opportunities to “Build Back Better”

Importance of resilience in moving forward
Next steps

• Hire Executive Director
• Define strategic investment / benefits
• Initiate work on:
  • Collaborative development of objectives, priorities, protocols and KPIs
  • Sector strategies required to support investment attraction
  • A regional brand and marketing strategy
Regional Economic Prosperity
Collaborating to advance shared economic prosperity, livability and sustainability in Canada’s Pacific Gateway

What is the Regional Economic Prosperity service?
The Regional Economic Prosperity service actively seeks companies interested in expanding to the Metro Vancouver region and connects investors with the right opportunities that will facilitate the successful growth of their business.

We will provide a comprehensive, customized service that allows for smooth transition from companies wishing to conduct business in a vibrant expanding region with a strong and talented workforce in one of the world’s most livable regions.
1. From your perspective, are there other assets that make Metro Vancouver a desirable place for potential investors?

2. When you think of economic prosperity for the Metro Vancouver region, what type of “strategic investment” or social and environmental benefits should be prioritized for the region?