WHEREAS:

A. Section 263 of the Local Government Act (the “Act”) provides the Metro Vancouver Regional District (the “District”) with all the rights of a corporation;

B. The Greater Vancouver Regional District Signing Officers Bylaw No. 1184, 2013 as amended, authorizes persons to sign cheques and promissory notes; and

C. It is deemed expedient that the Greater Vancouver Regional District Signing Officers Bylaw No. 1184, 2013 as amended, be repealed and that, pursuant to the Act, the persons set out below be authorized as signing officers of the District;

NOW THEREFORE the Board of the District enacts as follows:

1. The official citation of this bylaw is “Metro Vancouver Regional District Banking Authority Bylaw No. 1324, 2021”. This bylaw may be cited as “MVRD Banking Authority Bylaw”.

2. Greater Vancouver Regional District Signing Officers Bylaw No. 1184, 2013 as amended, is hereby repealed.

3. Any one of the:
   - Chief Financial Officer
   - Director, Financial Planning and Operations/Deputy Chief Financial Officer
   - Director, Purchasing and Risk Management
   together with any one of the:
   - Treasury Manager
   - Division Manager, Finance and Capital Planning
   - Division Manager, Utility Client Support
   - Division Manager, Corporate Client Support

are hereby authorized on behalf of the District to sign, accept, endorse or approve, under seal if necessary or convenient:

(i) instructions for the withdrawal of funds from accounts by way of cheque, wire payment instruction, pre-authorized debit authorization, or other orders for the payment of money from accounts;
(ii) contracts for foreign exchange or hedging instruments;
(iii) contracts for the issuance or acceptance of letters of credit;
(iv) requests for draws, draw downs, or advances under any agreements relating to letters of credit, bonds, or other types of security, borrowing money, or otherwise obtaining credit;
(v) opening and closing of accounts with banking and investment institutions; and
(vi) agreements for accounts, cash management or investment products or services.
4. Any one of the:
   Board Chair
   Board Vice Chair
   Chief Administrative Officer
   General Manager Legal Services & Indigenous Relations
together with any one of the:
   Chief Financial Officer
   Director, Financial Planning and Operations/Deputy Chief Financial Officer
   Director, Purchasing and Risk Management

   are hereby authorized on behalf of the District to sign, accept, endorse or approve, under seal if necessary or convenient:
   (i) all items listed under Section 3; and
   (ii) any other financial agreements or instruments not listed under Section 3 of this Bylaw with the exception of items relating to debt listed under Section 5.

5. Any one of the:
   Board Chair
   Chief Administrative Officer
together with the:
   Chief Financial Officer

   are hereby authorized on behalf of the District to sign, accept, endorse or approve, under seal if necessary or convenient agreements, contracts or other authorizations for borrowing money or otherwise obtaining credit, issuance of debt, granting security, and/or providing guarantees.

   Read a first, second and third time this 24th day of September, 2021
   Passed and finally adopted this 24th day of September, 2021

   ____________________________
   Sav Dhaliwal, Chair

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   Chris Plagnol, Corporate Officer