

# Overview of 2022 Metro Vancouver Budget

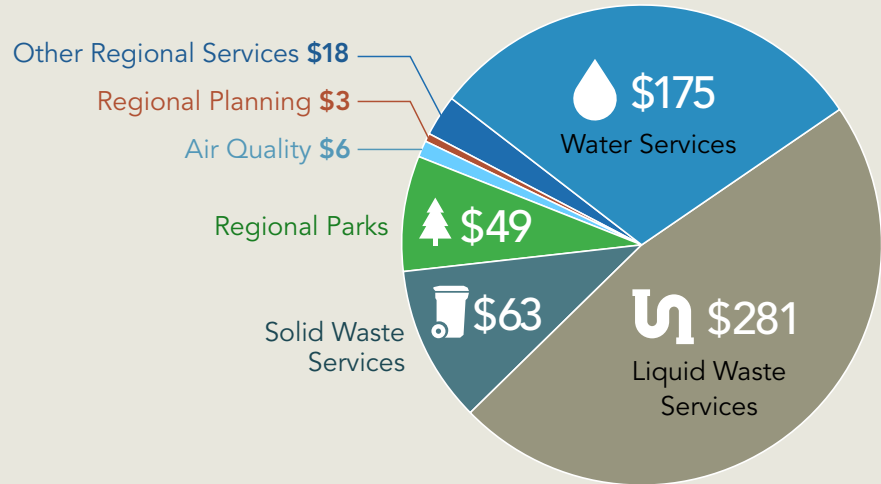
## Board Priorities

- Financial Sustainability
- Environmental Sustainability
- System Stewardship
- Regulatory and Legislative Environment
- Regional Growth

## Actions to provide short term relief for households due to the pandemic/ economic environment:

- Utilization of reserves
- Capital plan deferrals
- Demand side management
- Reduce pay-as-you-go for capital
- Continuous improvement

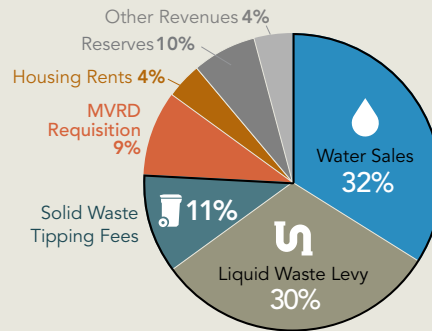
## 2022 Household Impact is \$595



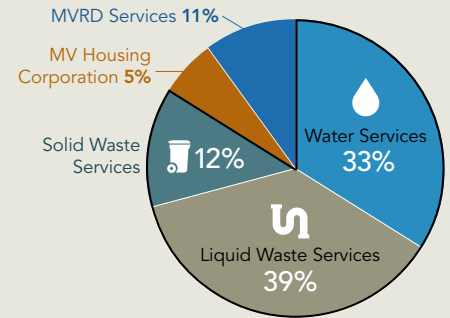
## 2022 Budget at a Glance

- Total combined expenditures planned for 2022 – \$2.4 billion
  - \$1.017 for operating
  - \$1.38 for capital
- Household Impact \$595 for all regional services; \$21 increase over 2021 (previously projected at \$612 for 2022)
- 3.5% Household Impact increase; about half of what was previously projected for 2022

## WHERE THE MONEY COMES FROM



## WHERE THE MONEY GOES



**73%** of our funding and activities are for our utilities

## Metro Vancouver provides essential services key to the prosperity, resilience and livability of the region:

- Water, liquid waste, solid waste, affordable housing, regional parks, air quality and regional planning,
- We build large scale multi-year regional infrastructure projects,
- Just under half (45%) of the operating budget is spent on infrastructure investment.

## KEY REGIONAL PROJECTS UNDERWAY

