Overview of 2022 Metro Vancouver Budget

**Board Priorities**
- Financial Sustainability
- Environmental Sustainability
- System Stewardship
- Regulatory and Legislative Environment
- Regional Growth

**Actions to provide short term relief for households due to the pandemic/economic environment:**
- Utilization of reserves
- Capital plan deferrals
- Demand side management
- Reduce pay-as-you-go for capital
- Continuous improvement

**2022 Budget at a Glance**
- Total combined expenditures planned for 2022 – $2.4 billion
  - $1.017 for operating
  - $1.38 for capital
- Household Impact $595 for all regional services; $21 increase over 2021 (previously projected at $612 for 2022)
- 3.5% Household Impact increase; about half of what was previously projected for 2022

**WHERE THE MONEY GOES**

**WHERE THE MONEY COMES FROM**

**Metro Vancouver provides essential services key to the prosperity, resilience and livability of the region:**
- Water, liquid waste, solid waste, affordable housing, regional parks, air quality and regional planning,
- We build large scale multi-year regional infrastructure projects,
- Just under half (45%) of the operating budget is spent on infrastructure investment.

**KEY REGIONAL PROJECTS UNDERWAY**

[Images of various projects]