Overview of Proposed 2021 Metro Vancouver Budget

Board Priorities
- Financial Sustainability
- Environmental Sustainability
- System Stewardship
- Regulatory and Legislative Environment
- Regional Growth

Potential actions to provide short term relief for households due to the pandemic/economic environment:
- Capital plan deferrals
- Demand side management
- Reduce pay-as-you-go for capital
- Increase debt amortization term
- Continuous improvement

Proposed 2021 Budget at a Glance:
- Total proposed operating budget $939.5 million; $28 million less than previously projected
- Household Impact $577 for all regional services; $17 increase over 2020 (previously projected at $602 for 2021)
- 3.2% Household Impact increase; less than half of what was previously projected for 2021

Metro Vancouver provides essential services key to the prosperity, resilience and livability of the region:
- Water, liquid waste, solid waste, affordable housing, regional parks, air quality and regional planning,
- We build large scale multi-year regional infrastructure projects,
- Just under half (46%) of the operating budget is spent on infrastructure investment.

KEY REGIONAL PROJECTS UNDERWAY

WHERE THE MONEY COMES FROM
- Water Sales 34%
- Solid Waste Tipping Fees 11%
- Liquid Waste Levy 31%
- 4% Other Revenues
- 4% Housing Rents
- 7% Reserves
- MVRD Requisition 9%

WHERE THE MONEY GOES
- Water Services 34%
- Liquid Waste Services 37%
- MVRD Services 10%
- Solid Waste Services 13%
- MV Housing Corporation 6%

75% of our funding and activities are for our utilities