

**METRO VANCOUVER HOUSING CORPORATION
BOARD OF DIRECTORS**

Minutes of the Regular Meeting of the Metro Vancouver Housing Corporation (MVHC) Board of Directors held at 9:20 a.m. on Friday, October 26, 2018 in the 28th Floor Boardroom, 4730 Kingsway, Burnaby, British Columbia.

MEMBERS PRESENT:

Port Coquitlam, Chair, Director Greg Moore
Vancouver, Vice Chair, Director Raymond Louie
Anmore, Director John McEwen
Belcarra, Director Ralph Drew
Bowen Island, Director Maureen Nicholson
Burnaby, Director Derek Corrigan
Burnaby, Director Sav Dhaliwal
Burnaby, Director Colleen Jordan
Coquitlam, Director Craig Hodge
Coquitlam, Director Richard Stewart
Delta, Director Bruce McDonald
Electoral Area A, Director Maria Harris
Langley City, Director Rudy Storteboom
Langley Township, Director Charlie Fox
Langley Township, Alternate Director Jack Froese
for Bob Long
Lions Bay, Director Karl Buhr
New Westminster, Director Jonathan Coté
North Vancouver City, Director Darrell Mussatto
North Vancouver District, Director Richard Walton
Pitt Meadows, Director John Becker

Port Moody, Director Mike Clay
Richmond, Director Malcolm Brodie
Richmond, Director Harold Steves
Surrey, Director Linda Hepner
Surrey, Alternate Director Vera LeFranc for Tom
Gill
Surrey, Alternate Director Mary Martin for Bruce
Hayne
Surrey, Alternate Director Mike Starchuk for
Barbara Steele
Surrey, Director Judy Villeneuve
Surrey, Director Dave Woods
Tsawwassen, Director Bryce Williams
Vancouver, Director Adriane Carr
Vancouver, Director Heather Deal
Vancouver, Director Kerry Jang
Vancouver, Director Andrea Reimer
Vancouver, Director Gregor Robertson
Vancouver, Director Tim Stevenson
West Vancouver, Director Michael Smith
White Rock, Director Wayne Baldwin

MEMBERS ABSENT:

Delta, Director Lois Jackson

Maple Ridge, Director Nicole Read

STAFF PRESENT:

Carol Mason, Chief Administrative Officer
Janis Knaupp, Legislative Services Coordinator, Board and Information Services
Chris Plagnol, Corporate Officer

A. ADOPTION OF THE AGENDA

1. October 26, 2018 Regular Meeting Agenda

It was MOVED and SECONDED

That the MVHC Board adopt the agenda for its regular meeting scheduled for October 26, 2018 as circulated.

CARRIED

B. ADOPTION OF THE MINUTES

1. September 28, 2018 Regular Meeting Minutes

2. October 17, 2018 Metro Vancouver Board Budget Meeting Minutes

It was MOVED and SECONDED

That the MVHC Board adopt the minutes for its regular meeting held September 28, 2018 and the minutes for the joint meeting of the MVRD, MVHC, GVWD and GVS&DD Boards held October 17, 2018, as circulated.

CARRIED

C. DELEGATIONS

No items presented.

D. INVITED PRESENTATIONS

No items presented.

E. CONSENT AGENDA

It was MOVED and SECONDED

That the MVHC Board adopt the recommendations in the following items presented in the October 26, 2018 MVHC Consent Agenda:

- 1.1 Sustainable Infrastructure and Buildings Policy
- 2.1 Financial Management Policy

CARRIED

The items and recommendations referred to above are as follows:

1.1 Sustainable Infrastructure and Buildings Policy

Report dated September 20, 2018 from the Utilities Committee, recommending MVHC Board approval of Metro Vancouver's *Sustainable Infrastructure and Buildings Policy*.

Recommendation:

That the MVHC Board approve the *Sustainable Infrastructure and Buildings Policy* as presented in the report dated September 20, 2018, titled “Sustainable Infrastructure and Buildings Policy”.

Adopted on Consent

2.1 Financial Management Policy

Report dated October 4, 2018 from the Performance and Audit Committee, recommending MVHC Board approval of Metro Vancouver’s *Financial Management Policy*.

Recommendation:

That the MVHC Board approve the *Financial Management Policy* as presented in the attached report dated September 26, 2018, titled “Financial Management Policy”.

Adopted on Consent

F. ITEMS REMOVED FROM THE CONSENT AGENDA

No items presented.

G. REPORTS NOT INCLUDED IN CONSENT AGENDA

1.1 MVHC 2019 Budget and 2019 – 2023 Financial Plan

Report dated October 17, 2018 from Phil Trotsuk, Chief Financial Officer, seeking MVHC Board approval of the 2019 budgets for Housing, and endorsement of the Housing 2019 – 2023 Financial Plan.

It was MOVED and SECONDED

That the MVHC Board:

- a) approve the 2019 Annual Budget and endorse the 2019 - 2023 Financial Plan as shown in Attachment 1 of the report dated October 17, 2018, titled “MVHC 2019 Budget and 2019 – 2023 Financial Plan”, in the following schedules:
 - Revenue and Expenditure Summary
 - Housing
 - Capital Programs Project Totals – Housing
- b) approve the 2019 Reserve Applications as shown in Attachment 2 of the report dated October 17, 2018, titled “MVHC 2019 Budget and 2019 – 2023 Financial Plan”.

CARRIED

H. MOTIONS FOR WHICH NOTICE HAS BEEN GIVEN

No items presented.

I. OTHER BUSINESS

No items presented.

J. BUSINESS ARISING FROM DELEGATIONS

No items presented.

K. RESOLUTION TO CLOSE MEETING

No items presented.

L. RISE AND REPORT (Items Released from Closed Meeting)

No items presented.

M. ADJOURNMENT/CONCLUSION

It was MOVED and SECONDED

That the MVHC Board conclude its regular meeting of October 26, 2018.

CARRIED

(Time: 9:21 a.m.)

CERTIFIED CORRECT

Chris Plagnol, Corporate Officer

Greg Moore, Chair