

# 2021 - 2025 Financial Plan Overview

METRO VANCOUVER BOARD MEETING: OCTOBER 30, 2020

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COMMISSIONER/CHIEF ADMINISTRATIVE  
OFFICER

Metro Vancouver Regional District



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SERVICES AND SOLUTIONS FOR A LIVABLE REGION

# Board Direction from June Workshop

## Short-term Relief for Households

Leverage supported tools to create a short-term action plan  
(1-3 years)

## Maintain current goals and objectives

Continue work on strategic and long-range plans

## Realize New Opportunities

Partner on projects to increase affordable housing

Reduce GHGs

Help drive economic recovery

# Toolbox

Continuous  
Improvement

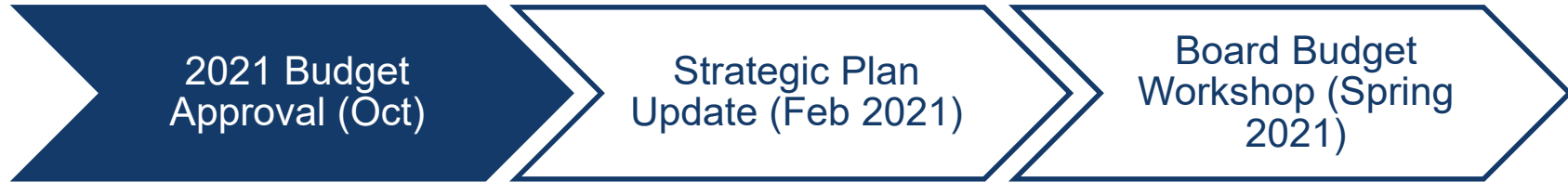
Capital Plan  
Deferrals

Demand Side  
Management

Reduce Pay-  
as-you-go

Increase Debt  
Amortization  
Term

# Timeframe Going Forward



- 2022 Budget Cycle will continue to prioritize:
  - Continuous improvement to realize cost savings and efficiency gains, including delivery mechanisms for capital projects
  - Exploring alternatives to building new infrastructure i.e. demand side management strategies
  - Sound fiscal management
  - Understanding of municipal challenges
  - Early direction from **Boards and Committees**

# Budget Adjustments

<b>\$967.5 M</b>	<b>Prior Projection for 2021 Budget</b>
\$42	Increase for the average household in 2021 (Water: \$7, Liquid Waste: \$26, Solid Waste: \$3, MVRD: \$6)
\$602	Average annual costs for all Metro Vancouver services

<b>\$939.5 M</b>	<b>Proposed 2021 Budget</b>
\$17	Increase for the average household in 2021 (Water: \$2, Liquid Waste: \$8, Solid Waste: \$0, MVRD: \$7)
\$577	Average annual costs for all Metro Vancouver services

# Overall Household Impact 2021-2025

	2020	2021	2022	2023	2024	2025
<b>Water District</b>	\$172	\$174	\$182	\$191	\$207	\$226
<b>Liquid Waste</b>	\$264	\$272	\$297	\$326	\$361	\$411
<b>Solid Waste</b>	\$61	\$61	\$63	\$65	\$67	\$70
<b>Regional District</b>	\$63	\$70	\$73	\$77	\$81	\$82
<b>Total Household Impact</b>	\$560	\$577	\$615	\$659	\$716	\$789
<b>Recommendation (15 yr) % Change</b>		3.2%	6.4%	7.3%	8.5%	10.4%
<b>Alternative (30 yr) % Change</b>		3.2%	4.2%	5.2%	8.8%	9.4%
<i>Prior Year % Change</i>		7.4%	9.0%	8.0%	6.7%	
<i>Prior Year Forecast</i>		\$602	\$655	\$708	\$755	

# REGIONAL DISTRICT FINANCIAL PLAN SUMMARY

	2020	2021	2022	2023	2024	2025
Total Expenditures (\$ Millions)	\$87.3	\$95.3	\$98.9	\$104.7	\$110.7	\$113.7
% Change		9.1%	3.8%	5.9%	5.8%	2.7%
MVRD Requisitions (\$ Millions)	\$71.8	\$80.9	\$86.4	\$92.7	\$98.7	\$102.0
% Change		12.8%	6.7%	7.3%	6.5%	3.3%
Total Capital Expenditures (\$ Millions)	\$19.9	\$23.1	\$28.4	\$30.7	\$34.2	\$35.8
Household Impact (\$)	\$63	\$70	\$73	\$77	\$81	\$82
% Change		10.6%	4.9%	5.3%	4.7%	1.6%
Prior Cycle Household Impact Change (%)		8.8%	7.1%	5.9%	5.7%	N/A



Pitt River Greenway

Thank you

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# Projected Tipping Fees

Projected Tipping Fees for Municipal Solid Waste (\$/tonne)	2020	2021	2022	2023	2024	2025
Municipal Tipping Fee	\$113	\$117	\$121	\$128	\$135	\$142
Small Vehicles (0-1t)	\$147	\$151	\$155	\$162	\$169	\$176
Medium Vehicles (1-8t)	\$125	\$129	\$133	\$140	\$147	\$154
Large Vehicles (>9t)	\$99	\$103	\$107	\$114	\$121	\$128